

## Message Text

UNCLASSIFIED

PAGE 01 LAGOS 03283 231638Z  
ACTION AF-08

INFO OCT-01 ISO-00 EB-08 /017 W  
-----240322Z 058136 /75

R 231340Z MAR 77  
FM AMEMBASSY LAGOS  
TO SECSTATE WASHDC 053  
INFO USDOC WASHDC

UNCLAS LAGOS 3283

PASS TO: OIM/SAD-S. MILLER

E.O. 11652 : NA  
TAGS : EINV, NI  
SUBJ : 1977 INDIGENIZATION DECREE

REF : LAGOS 646

1. NIGERIAN ENTERPRISE PROMOTION BOARD (NEPB) ANNOUNCED ON MARCH 21 THAT THE FOLLOWING NINE COMPANIES ARE AFFECTED BY SECTION '(1) OF THE 1977 INDIGENIZATION DECREE: U.A.C. (NIGERIA) LTD., UTC (NIGERIA) LTD., C.F.A.O.(NIGERIA) LTD., JOHN HOLT LTD., P.Z. INDUSTRIES; S.C.O.A. LTD., BEWAC LTD; LEVENTIS MOTORS AND LEVENTIS TECHNICAL LTD. MOST OF THE ABOVE CAN BE DESCRIBED AS HOLDING COMPANIES WHICH HAVE MANY SCHEDULE I SUBSIDIARY OPERATIONS. SECTION 7(1) OF THE DECREE HOWEVER, ENABLE THE PARANT HOLDING COMPANY TO RETAIN 40 PERCENT CONTROL OF ALL OPERATIONS I.E., TREATED AS UNDER SCHEDULE II. FIRMS MUST MEET 60 PERCENT NIGERIAN EQUITY PARTICIPATION REQUIREMENTS BY JUNE 30, 1977.

2. ALTHOUGH NEPB REP CONFIRMED MEDIA REPORTS THAT A FEW OTHER UNIDENTIFIED FIRMS MIGHT STILL FALL UNDER SECTION '(1), PROBABLE THAT NON-HOLDING COMPANIES ENGAGED IN CROSS SCHEDULE ACTIVITIES, E.G. PFIZER, OR ANY OTHER U.S. FIRM WILL NOT BE INCLUDED AND THUS NOT BE FORCED TO SELL OFF EQUITY BY

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JUNE 30, 1977.  
CROSBY

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PRIVATE ENTERPRISE, NATIONALIZATION, ECONOMIC PROGRAMS, COMMERCIAL LAW  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 23-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977LAGOS03283  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770100-0733  
**Format:** TEL  
**From:** LAGOS  
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**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19770332/aaaabbaj.tel  
**Line Count:** 57  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 65a1aab3-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION AF  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 77 LAGOS 646  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 27-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3026167  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** 1977 INDIGENIZATION DECREE  
**TAGS:** EINV, NI  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
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